



UNMIK/DIR/2002/7
29 March 2002

ADMINISTRATIVE DIRECTION NO. 2002/7

**IMPLEMENTING UNMIK REGULATION NO. 2002/3
ON PROFIT TAXES IN KOSOVO**

The Special Representative of the Secretary-General,

Pursuant to the authority given to him under UNMIK Regulation No. 2002/3 of 20 February 2002 on Profit Taxes in Kosovo,

Taking into account that a profit tax for the tax period 2002 shall be charged on the taxable profit of taxpayers from 1 April 2002,

Hereby issues the following Administrative Direction:

Section 1

Computation of Profit Tax for Tax Period 2002

1.1 For the tax period 2002, profit tax shall be charged proportionally for the nine-month period from 1 April 2002 to 31 December 2002, as specified in section 1.2.

1.2 Taxpayers shall first determine their taxable profit for the entire tax period, in accordance with section 4 of UNMIK Regulation No. 2002/3. Thereafter, the taxable profit shall be reduced to nine-twelfths of the amount of taxable profit for the entire year. Profit tax at the prescribed rate of twenty percent (20%) shall be charged on this reduced amount.

Section 2

Entry into Force

The present Administrative Direction shall enter into force on 29 March 2002.

Michael Steiner
Special Representative of the Secretary-General